

DOCUMENTATIEBLAD

**De coördinatie van het budgettair beleid in België :
een evaluatie.**

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The Coordination of Budgetary Policies in Belgium : An Evaluation.

The role of the section “ Borrowing Requirements” of the High Council of Finance has been defined in the basic Finance Law of January 1989. This independent committee acts as a monitoring and advisory body with respect to all governments. Its medium term recommendations have up to now resulted in four cooperation agreements between the Regions and Communities and the federal government.

These formal agreements have contributed to the credibility of the initial Convergence Plans, preparing Belgium’s entry into the Eurozone, and of the subsequent Stability Programs. The section also submits to the federal government as of 2001 yearly recommendations on the financing of the “Silver Fund” in order to cope with the costs of ageing. This paper concludes with a tentative evaluation of its coordinative role by comparing the recommended targets and the realized budgetary outcomes.

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KEYWORDS: budgetary policy, budgetary coordination, fiscal federalism.

JEL CLASSIFICATION: H60